

CURRENT DOLLAR AMOUNTS OF EXEMPTIONS FROM ENFORCEMENT OF JUDGMENT Code of Civil Procedure sections 703.140(b) and 704.010, et seq.

STATE LAW EXEMPTIONS

The following list of the current dollar amounts of exemptions from enforcement of judgment under title 9, division 2, chapter 4, article 3 (commencing with section 704.010) of the Code of Civil Procedure is required by Code of Civil Procedure section 703.150(d).

These amounts are effective on April 1, 2004. They will be adjusted at each three-year interval ending on April 1 thereafter. The amount of the adjustment will be based on the change in the annual California Consumer Price Index for All Urban Consumers for the most recent three-year period ending on December 31 preceding.

<u>Code Civ. Proc. section</u>	<u>Type of Property</u>	<u>Amount of Exemption</u>
704.010	Motor vehicle (any combination of aggregate equity, proceeds of execution sale, and proceeds of insurance or other indemnification for loss, damage or destruction)	\$ 2,300
704.030	Material to be applied to repair or maintenance of residence	\$ 2,425
704.040	Jewelry, heirlooms, art	\$ 6,075
704.060	Personal property used in debtor's or debtor's spouse's trade, business, or profession (amount of exemption for commercial motor vehicle not to exceed \$4,850)	\$ 6,075
704.060	Personal property used in debtor's and spouse's common trade, business, or profession (amount of exemption for commercial motor vehicle not to exceed \$9,700)	\$12,150
704.080	Deposit account with direct payment of social security or public benefits (exemption without claim, section 704.080(b)) ¹	
	• Public benefits, one depositor is designated payee	\$ 1,225
	• Social security benefits, one depositor is designated payee	\$ 2,425
	• Public benefits, two or more depositors are designated payees ²	\$ 1,825
	• Social security benefits, two or more depositors are designated payees ²	\$ 3,650
704.090	Inmate trust account	\$ 1,225
	Inmate trust account (restitution fine or order)	\$ 300 ³
704.100	Aggregate loan value of unmaturred life insurance policies	\$ 9,700

¹ The amount of deposit account that exceeds exemption amounts is also exempt to the extent it consists of payments of public benefits or social security benefits. (CCP, § 704.080(c).)

² If only one joint payee is a beneficiary of the payment, the exemption is in the amount available to a single designated payee. (CCP, § 704.080(b)(3) and (4).)

³ This amount is not subject to adjustments under CCP, § 703.150.

CURRENT DOLLAR AMOUNTS OF EXEMPTIONS FROM ENFORCEMENT OF JUDGMENT
Code of Civil Procedure sections 703.140(b) and 704.010, et seq.

BANKRUPTCY IN LIEU EXEMPTIONS

The following list of the current dollar amounts of exemptions from enforcement of judgment that may be elected in a case under title 11 of the United States Code (bankruptcy) in lieu of the exemptions available under title 9, division 2, chapter 4 (commencing with section 703.010) of the Code of Civil Procedure, is required by Code of Civil Procedure section 703.150(d).

These amounts are effective on April 1, 2004. They will be adjusted thereafter at three-year intervals ending on April 1. The amount of the adjustment will be based on the change in the annual California Consumer Price Index for All Urban Consumers for the most recent three-year period ending on December 31 preceding.

<u>Code Civ. Proc., § 703.140(b)</u>	<u>Type of Property</u>	<u>Amount of Exemption</u>
(1)	The debtor's aggregate interest in real property or personal property that the debtor or a dependent of the debtor uses as a residence, in a cooperative that owns property that the debtor or a dependent of the debtor uses as residence, or in a burial plot for the debtor or a dependent of the debtor	\$ 18,675
(2)	The debtor's interest in one motor vehicle	\$ 2,975
(3)	The debtor's interest in household furnishings, household goods, wearing apparel, appliances, books, animals, crops or musical instruments, that are held primarily for the personal, family, or household use of the debtor or a dependent of the debtor (value is of any particular item)	\$ 475
(4)	The debtor's aggregate interest in jewelry held primarily for the personal, family, or household use of the debtor or a dependent of the debtor	\$ 1,225
(5)	The debtor's aggregate interest, plus any unused amount of the exemption provided under paragraph (1), in any property	\$ 1,000
(6)	The debtor's aggregate interest in any implements, professional books, or tools of the trade of the debtor or the trade of a dependent of the debtor	\$ 1,875
(8)	The debtor's aggregate interest in any accrued dividend or interest under, or loan value of, any unmaturing life insurance contract owned by the debtor under which the insured is the debtor or an individual of whom the debtor is a dependent	\$ 9,975
(11)(D)	The debtor's right to receive, or property traceable to, a payment on account of personal bodily injury, not including pain and suffering or compensation for actual pecuniary loss, of the debtor or an individual of whom the debtor is a dependent	\$ 18,675